The Committee convened, and there was a discussion and presentation of the work of the subcommittees on the courses for the Business Transfers Pathway.

The subcommittees propounded descriptions and learning outcomes for five courses: Foundations of Business Management; Introduction to Computer Information Systems and Technologies; Fundamentals of Business Law; Fundamentals of Accounting I; and Fundamentals of Accounting II.

Each course was discussed, as was the mix of courses. Many views were expressed. A vote on Fundamentals of Business Management was tabled. Votes were held as to each of the other four courses for the three business majors for which the Committee is charged (i.e. Accountancy, Business Administration and Finance.) There was either unanimity or a wide majority of the Committee members in favor of each of the four courses for each of the three majors. The approved descriptions and outcomes are attached hereto as Exhibit A.

The Committee will meet again on February 17 to consider the following remaining items:

1. Fundamentals of Business Management (previously tabled)
2. Whether to assign/recommend a certain number of credits for each course
3. Whether to include any other courses in the Business Transfers Pathway
EXHIBIT A

INTRODUCTION TO COMPUTER INFORMATION SYSTEMS AND TECHNOLOGIES -
This course is designed to introduce students to the use and application of computer information systems in business.

Learning Outcomes
After completing this course students should be able to:
1. Describe the basics of information systems and explain how they are used in business.
2. Explain the role that information systems play in different organizations.
3. Identify business problems and opportunities that can benefit from the application of information technology.
4. Demonstrate competency in information technology and its application to business.
5. Analyze case studies using computer applications.
6. Demonstrate awareness of the social and ethical issues related to the use of information systems technologies.
7. Examine the crucial role that information systems play in your career and in business and society.

FUNDAMENTALS OF BUSINESS LAW - An introduction to law and its relationship to business and the American legal system.

Learning Outcomes
After completing this course, students should be able to:
1. Describe the roles of the legislative, executive and judicial branches in creating legal rules.
2. Compare and contrast methods for the resolution of business disputes.
3. Recognize basic legal issues in the areas of business contracts, torts, business crimes and intellectual property, and state the basic legal rules applicable thereto using appropriate legal terms.
4. Analyze legal problems commonly associated with contractual relations of commercial enterprises, identifying the legal issues that are presented and the legal rules that apply, and describing the factors a business person should consider in deciding upon a course of action in such circumstances.
5. Recognize the relationship between and the differences that exist in the legal, ethical and social responsibilities of business.

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FUNDAMENTALS OF ACCOUNTING I: Introduces students to the fundamentals of financial accounting including: the accounting cycle; fundamental concepts of accounting for business transactions; allocation, estimation, and accrual procedures; and preparation and analysis of financial statements for sole proprietorships.

Learning Outcomes
After completing the course, students should be able to:
1. apply principles of accrual-basis accounting and the accounting cycle;
2. identify, classify, describe and record common financial transactions in accordance with accepted accounting principles;
3. account for and report current assets and liabilities;
4. prepare basic financial statements and interpret their contents;
5. apply basic accounting principles to the analysis of financial statements and present the results thereof; and
6. recognize the importance of internal control.

FUNDAMENTALS OF ACCOUNTING II: Builds upon the concepts taught in Fundamentals of Accounting I to introduce topics including: procedures specific to partnerships and corporations; accounting for equity and long-term assets and liabilities; the statement of cash flows; and the differences between managerial and financial accounting.

Learning Outcomes
After completing the course, students should be able to:
1. prepare financial statements specific to partnership and corporate forms of organization;
2. account for and report non-current assets, non-current liabilities and equity;
3. prepare and analyze the statement of cash flows;
4. distinguish between managerial and financial accounting; and
5. evaluate financial performance and position by applying tools and techniques of financial statement analysis and present the results thereof.