This policy is issued by The City University of New York, the leading public higher education institution in New York City.

CUNY hereby furnishes recession insurance to students enrolled at its six community colleges: Borough of Manhattan Community College, Bronx Community College, Hostos Community College, Kingsborough Community College, LaGuardia Community College, and Queensborough Community College.

In case of a downturn in the economy, students will receive the provisions that follow, subject to all of the requirements, terms, and conditions previously described by insurer and its agents.

However, should the City of New York elect to decrease coverage, student coverage may vanish.

**Coverage**

**Educational Opportunity**

Policyholders must be CUNY students, including the current enrollment of more than 230,000 degree-seeking students, 79,000 of whom are community-college students across the five boroughs.

**Career and Workforce Training**

Almost 90% of 2005-06 graduates of career and technical programs at CUNY community colleges were employed within six months of graduation. Each year, CUNY produces thousands of graduates in health care, public administration, and social services.

**Employment Security**

Almost 90% of CUNY community college graduates are employed within six months of earning the associate degree, and over 94% are either employed or enrolled for additional education. Of those who are employed, 93% work in New York City.

**Increased Earnings**

For every 30 credits completed, community college students earn about 5% more than high school graduates. On average, those who have attended a community college earn about $5,000 more per year than high school graduates.

**City Council Vallone Scholarship Option**

Students from New York City schools who maintain a “B” average are eligible for Vallone Scholarships. In 2006-07, about 12,000 CUNY students received these awards. Since the program’s inception in 1998, over 117,000 awards have been made to CUNY students.

**Adult and Continuing Education Option**

Those already in the workforce may want to avail themselves of CUNY’s adult and continuing education programs, an important resource during periods of elevated unemployment. Since 1999, continuing education enrollments at CUNY—currently at over 230,000—have increased by more than 40%.

*Premium to be determined by the Office of the Mayor of New York City and the New York City Council.*