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Now, the executive budget has been finalized, and Bratton didn't just win by a dribble—he got 300 extra officers out of the deal. How? Council Speaker Melissa Mark-Vivierito has consistently pushed for the hiring spree, but we knew that back in May. Since then, murders have spiked to the point that there have now been 24 more in the city than there were this time last year [PDF], a fact the New York Post didn't
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As Russell Simmons noted last week in his now-recanted rant against de Blasio's spinelessness in dealing with the Police Department, "You can't call a New York Post attack on a progressive mayor 'tremendous pressure.'" Yet, as Simmons said further, albeit in more blunt language, the mayor has yet to come out of a face-off with the NYPD on top, and so last night he and Mark-Viverito sealed the executive budget with a handshake and a hug, according to CBS2.

"There have been long conversations particularly over the last few weeks on what was the right thing to do," de Blasio said at a press conference yesterday evening, according to the Times. "We came to a plan that allows us to strengthen our police force while encouraging a deepening of reform, while finding key reforms on the fiscal front."

Three hundred of the new officers will be assigned to counterterrorism duties, specifically, according to the Times, "to patrol areas of the city perceived as high risk, like Times Square." More are supposed to be part
of an as-yet-undefined community policing program, which is what Mark-Viverito has said is the point all along.

"By expanding community policing and bringing police and communities they serve closer together, we can continue to bridge the divide while also making our city safer," she said.

Given Bratton’s zeal for Broken Windows policing to fill the void in discriminatory policing left by the drawing-down of stop and frisk, it is probably a safe bet that many of the new officers will be out writing open containers and in-the-park-after-dark summonses in a poor neighborhood near you by next year. Robert Gangi, director of the Police Reform Organizing Project, an avid foe of the tactic, is dismayed by the latest development.

"The activities that people of color get arrested or ticketed for daily have been virtually decriminalized in white communities," Gangi said. "How can the so-called progressive leaders of our city justify effectively strengthening an agency that consistently inflicts serious harm and hardship on New York’s most vulnerable citizens?"

The move doesn’t sit well with fiscal conservatives either, as it is supposed to cost taxpayers an additional $100 million, which will echo down the line.

"The problem is what happens when they’ve been there awhile and then, really acutely, when they start to retire," Nicole Gelinas, a fellow at the Manhattan Institute, told the Times. "We can only afford to add more cops now because Wall Street is booming and we’re probably in the throes of another real estate bubble. What happens when that goes away?"

The recruitment will bring the NYPD headcount to about 35,800. It was 37,000 in 2002, when Michael Bloomberg took office, and dwindled as crime continued the nosedive it began in the mid-1990s.

The new budget also includes the following items, summarized in a Mayor’s Office press release:

- $39 million for universal six-day library service, extended hours, and other improvements.
- Significant new investments in Renewal Schools, including $12.7 million for extended learning time, and $2.2 million for school-based health centers in FY17.
- $17.9 million to phase-in breakfast in the classroom at 530 elementary schools, serving 339,000 students by FY 18.
- $6.6 million for the Department of Education to hire 50 additional physical education teachers and conduct a comprehensive needs assessment to address barriers and move schools toward full physical education compliance.
- $1.8 million to expand the Emergency Food Assistance Program (EFAP) to serve New Yorkers in need.
- $1.5 million in new staff and resources to meet the Mayor’s goal of ending veteran homelessness, and $335,000 to fund a team of Veterans Service Officers that will be deployed in communities throughout the five boroughs.
- $4.3 million to eliminate waitlists for the Department for the Aging’s homecare program, and $2 million to expand elder abuse prevention.
- $750,000 - growing in the out years - to fund support services through the Seniors in Affordable Rental Apartments (SARA) Program; 30 percent of those units are set aside for homeless seniors.
- $21 million for FY2016 only to ensure there are no gaps in service as the Department of Health and Mental Hygiene establishes a more effective RFP process for service providers.
- $1.14 million to fund 80 additional school crossing guards.
- $687,000 to fund an extension of beach season for one week past Labor Day.
- $5 million to dedicate additional resources to inspection and remediation of substandard conditions at
boarding homes (known as “Three-quarter Houses”) and to relocate tenants.

- $2.4 million - growing in the out years - to expand CUNY’s Accelerated Study in Associate Programs (ASAP), with a goal of increasing the community college three-year associate degree graduation rate from 12 percent to 34 percent.

- $1.3 million to expand resources for the Special Narcotics Prosecutor to address drug-related violence.
Unauthorized Immigrants Prolong Life of Medicare Trust Fund

Unauthorized immigrants pay billions more into Medicare's Hospital Insurance Trust Fund each year than they withdraw in health benefits, according to research from Harvard Medical School, the Institute for Community Health and the City University of New York School of Public Health at Hunter College.

The study appeared last Thursday as an "online first" article in the Journal of General Internal Medicine and will appear in a forthcoming print edition of the journal.

In 2011 alone, unauthorized immigrants paid in $3.5 billion more than they utilized in care. Unauthorized immigrants generated an average surplus of $316 per capita to the Trust Fund, while other Americans generated a deficit of $106 per capita. The authors conclude that reducing unauthorized immigration would worsen Medicare's financial health.

Payroll taxes are the major revenue source for the Trust Fund, which mostly pays hospital bills. Unauthorized immigrants often pay these taxes, usually under a borrowed or invalid Social Security number. Unauthorized immigrants are mostly working age, have high rates of labor force participation, and hence contribute substantial payroll taxes. Medicare outlays for unauthorized immigrants are low because they are ineligible for Medicare benefits.

The study authors examined Medicare Trust Fund contributions and expenditures for each year from 2000 through 2011. They analyzed data from the Census Bureau's Current Population Survey to calculate tax contributions, and used the Medical Expenditure Panel Survey to determine medical expenses paid by Medicare.

The study found that immigrants contributed a surplus of between $2.2 billion and $3.8 billion per year, or a total of $35.1 billion from 2000-2011. Had unauthorized immigrants neither contributed to nor withdrawn from the Trust Fund during those 11 years, it would become insolvent in 2029 – one year earlier than currently predicted.
"For years I have seen my unauthorized immigrant patients be blamed for driving up health care costs," said lead author Dr. Leah Zallman, a faculty member at Harvard Medical School, researcher at the Institute for Community Health and primary care physician at Cambridge Health Alliance. "Yet few acknowledge their contributions. Our study demonstrates that in one large sector of the U.S. health care economy, unauthorized immigrants actually subsidize the care of other Americans."

Senior author Dr. Steffie Woolhandler, professor of public health at City University of New York and lecturer in medicine at Harvard, said: "The numbers contradict the myth that unauthorized immigrants are a drain on the health system. Reducing immigration would worsen Medicare’s financial woes."

This entry was posted in News.
John J. Foxe, Ph.D., a nationally-regarded scientist in the field of neurobiology, has been named the research director of the DeMonte Neuromedicine Institute (DNI) and the Kilian J. and Caroline F. Schmitt Chair of the Department of Neurobiology and Anatomy at the University of Rochester School of Medicine and Dentistry.

"The University of Rochester has long been home to some of the nation's most innovative and groundbreaking research in the field of neuroscience and neuromedicine," said Joel Seligman, president of the University of Rochester. "John's appointment signals our determination to make this field a centerpiece of our progress as a University and Medical Center."

"We are deeply grateful that John has agreed to join our faculty and play a critical role in the next chapter of neuromedicine research and care here in Rochester," said Mark Taubman, M.D., CEO of the University of Rochester Medical Center (URMC). "Over the next several years he will be a leader in the Medical Center's plans to foster greater scientific collaboration and become a national destination for people seeking advanced care for neurological disorders."

"I am honored to be taking the helm of the DNI at this incredibly exciting time in modern neuroscience research," said Foxe. "The University of Rochester is already world-renowned for its superb work in this field and we now have the opportunity to build an even stronger presence. Tens of millions of Americans suffer from a major mental illness each year, be it depression or anxiety, a major psychotic disorder, or Alzheimer's disease, stroke, or addiction. And the list goes on. The National Institutes of Health estimates that only about half of these people ever receive treatment. We can and we must do better. It is only through research that we can develop new effective treatments and I am committed to placing the DNI and the University of Rochester at the very forefront of these efforts."

As research director of DNI, Foxe – who currently serves as the director of Research for the Children's Evaluation and Rehabilitation Center at the Albert Einstein College of Medicine – will be responsible for bringing together the leaders of the multiple departments and centers across the University that focus on the nervous system. He will oversee the creation of a broad strategic plan that coordinates and expands research and education programs and accelerates the translation of scientific discoveries into new treatments.

As chair of the Department of Neurobiology and Anatomy, Foxe will be responsible for recruiting 6-10 new scientists to create a critical mass of new research activity in the Department. Foxe's appointment will be
effective October 1, 2015, pending the approval of the University Board of Trustees

About John J. Foxe

Foxe is a translational researcher with more than 20 year of experience studying developmental disorders such as schizophrenia and autism. The core mission of his research is to understand the underlying biological mechanisms of these diseases, with the goal of developing more effective treatments and interventions.

His lab studies the neurobiology of multisensory integration – how sight, sound, and touch are knitted together in the brain. Children with autism often have difficulty processing sensory information and the resulting overload may contribute to the repetitive behaviors, social isolation, and the other problems that individuals with this condition experience. Upon arriving in Rochester, Foxe will oversee the creation of a new center that focuses on autism and other intellectual and developmental disabilities.

Foxe has received more than $20 million in research funding from the National Institutes of Health, the National Science Foundation, the Department of Defense, and numerous corporations and foundations. He has served on several National Institutes of Health study sections, which help guide federal research priorities and review grant applications.

He has authored and co-authored more than 200 research and clinical papers, book chapters, commentaries, and proceedings. Foxe also currently serves as editor-in-chief of the European Journal of Neuroscience.

Before joining the faculty at Albert Einstein College of Medicine, Foxe served for six years as the director of the Ph.D. program in Cognitive Neuroscience at The City College of New York. He received his Ph.D. in Neuroscience from Albert Einstein College of Medicine in 1999 and his M.S. in Neuroscience in 1996.

Foxe was selected after an intensive national search. Members of the University search committee included:

Building on Foundation of Strength

Foxe will be charged with strengthening what is already one of the nation’s leading centers for research and care in neurobiology and neurological disorders. The URMC Department of Neurology is ranked seventh in the nation in the amount of research funding it receives from the National Institutes of Health and approximately 25 percent of total research activity at the Medical Center is in the field of neuromedicine. The Department of Brain and Cognitive Sciences on the River Campus and the Department of Neurobiology and Anatomy in the Medical Center are highly regarded for their work in understanding how the brain's neural networks help us understand the world around us and shape behavior.

URMC also serves as the hub of several global networks of researchers seeking new treatments for a range of neurodegenerative diseases and the Medical Center possesses the unique capabilities to provide both the logistical and scientific support necessary to conduct multi-center clinical trials.

The URMC Department of Neurosurgery is home to one of the state's most advanced brain and spinal surgical programs and Strong Memorial Hospital is ranked by U.S. News & World Report as one of the top hospitals in the nation in Neurology and Neurosurgery. Last year, URMC announced plans to create the University of Rochester Neurorestoration Institute, a new center that will combine research and state-of-
the-art clinical care for individuals recovering from stroke and spinal cord injury.

Media Contact
As an expat living in Scandinavia, it's a cheap shot to call my fellow Americans racist. Whenever I do, my smugness is dented by a comment attributed to the late Louis Armstrong. He, like many American jazz musicians in the 1930s came to Copenhagen because Danes loved jazz and American Negroes.

"They love us because we are few in number," Armstrong is supposed to have said. "Were there many of us, we wouldn't be welcome." According to Armstrong, Danes were just as racist as Americans.

Armstrong didn't live to see the results of the recent Danish elections but he was right. Homogenous Danes don't like "the other" any more than other white cultures. It was a founding principle of the Danish People's Party to oppose multi-culturalism.
This expat is about to return to Denmark after living for six months in the San Francisco Bay Area. Berkeley is my second home and I always say it's one of the only places in America I could live because of its cultural diversity and inherently liberal environment. On the 50th anniversary of the Free Speech Movement, I wrote a love letter to Berkeley and saluted the community for still being an oasis.

Before I get on the airplane, however, I want to acknowledge my naiveté. One-fourth of college students say racism is no longer a problem in the U.S. and until recently, I would have agreed. That is until Trayvon Martin, Eric Garner and Michael Brown; until Ferguson; until Cleveland; until June 17th in Charleston, South Carolinas.

Racism in my native America is deeply rooted and for that I feel deeply embarrassed. As a veteran of the civil rights movement, I honestly believed that my country had advanced, disgracing white supremacy and making its policies a part of our cultural history. I was wrong. This racism fills me with outrage, shame and disgust. But also sadness.

These killings occur against black people of varying socioeconomic backgrounds. "Actors, professional football players, college students, high school grads. They happen to black cops, too," says Delores Jones-Brown.

As Jeffrey Meltzer, executive director of the American Civil Liberties Union's Missouri chapter put it in a statement of condolences to Michael Brown's family, "An unarmed African-American man was shot and killed by police at an alarming rate. This pattern must stop."

Stop! But how?

I believe it starts with us, white liberals who disseminate the blind type of racism; the kind that, until recently, had no name. Now we understand it as white privilege.

White folks never have to think about race. People of color think about race all the time because it is essential to their identity. Therefore, being color blind is another form of racism.

When we pretend that color doesn't matter, we're making people of color invisible and ignoring an essential part of their experience in a white dominant society.

I'm kind of old to be learning this but I recently did with an incident at a Hayes Valley restaurant in San Francisco.

My husband and I were out for the evening with two friends who were taking us to hear the musician, Terence Blanchard at the San Francisco Jazz Center. We decided to eat dinner prior to the concert and my friend chose a restaurant and put our name on the waiting list because we had no reservation. We waited and waited. A long time. When we decided to ask where we were on the list, my friend pushed me to the front and instructed me to ask. When I looked puzzled, she realized I didn't have a clue about what was going on. She is African-American and I am a Scotch-Irish Catholic. When I asked the receptionist, we got a table within minutes.

I was speechless. It had never occurred to me - not for a second - that she would be denied service because of her pigmentation. In San Francisco. In 2015.

Worse, it had never occurred to me that my whiteness made a difference.

This is what has to stop. Whites - especially liberal whites - need to stop living with myths. We have to recognize that the legacy of slavery is still with us. We need to become aware of skin color and its significance because only then can we stop pretending we're not a racist nation.

Cultural analyst, Gus diZerega - author of Fault Lines: The Sixties, the Culture War and the Return of the Divine Feminine- said privately in a recent conversation that Charleston was like a lance to a very large boil. Because liberal whites are color blind, they hadn't even noticed the abscess or how it was getting systematically more putrid as it festered.

Now the venom is gushing and we can no longer ignore it.
African-American mentors, young students both benefit from STEM program: Jason Maddux

There are more than 40 mentors at the Marshall Math Science Academy in Harrisburg this week, helping almost 300 Harrisburg School District third-, fourth-, and fifth-graders learn about STEM topics.

But the learning goes both ways. The college-age mentors soak up the enthusiasm and curiosity of their young counterparts. Some are gaining experience that will help them in non-STEM careers.

It's all a part of SEEK, the Summer Engineering Experience for Kids academic program sponsored by the National Society of Black Engineers. The mentors are members of NESBE, according to Ernest Maynard, SEEK coordinator based in Alexandria, Virginia. It's the first time SEEK has held an event in Harrisburg, and the three-week program wraps up this week.

STEM is a newish buzzword that stands for science, technology, engineering and math. They are areas of study in which minorities and young women are traditionally underrepresented. African-Americans are in the single digits percentage-wise as it...
relates to number of engineers in the United States.

It was easy to imagine that statistic changing as I walked through the halls and classrooms of Marshall last week. Youngsters were working on a variety of projects, including glider competitions, gravity cruisers and fuel cell learning.

One fuel cell group was discussing how to propel a car using water molecules. It was a bit over my head - a fact I am more than proud to admit. They quickly and proudly stated the National Society of Black Engineers' mission statement: "to increase the number of culturally responsible black engineers who excel academically, succeed professionally and positively impact the community."

They were engaged in learning. Sure, they mugged for me, the stranger in the room. They wanted to be in the video I was shooting. But they also really enjoyed working on skits and painting their projects and explaining scientific theories. For a group of youngsters that age, there was a balance of seriousness and studiousness with some silliness.

That's a tribute in no small part to the mentors. They come from all over the country, including Penn State, Spelman College, California State University-Fullerton, Jackson State University, Delaware State University, Georgia Institute of Technology, Norfolk State University, Tennessee State University, City College of New York, South Dakota School of Mines and Technology and West Virginia University Institute of Technology.

"You're inspiring people to do things they didn't know they could do," said Brittany Boyd, who has a master's degree from the University of Akron.

But Boyd, unlike most of the other mentors, won't have a job in the engineering field. "I'm a soldier in the fight for equality in our educational system or bridging that gap in the United States educational system with the privileged and the underprivileged." - Tola Babalola

http://www.cbsnews.com/articles/2015/06/23/education/tola-babalola-

Tola Babalola, a recent Cal State-Fullerton grad, is outspoken about his role as a mentor. He studied racial politics and the educational system and plans to seek a master's degree.

"I'm a soldier in the fight for equality in our educational system or bridging that gap in the United States educational system with the privileged and the underprivileged," he said. "I do think this program is necessary for children who don't have the means not only financially but also in terms of people who get to push them, for them to realize their potential."

He said that education is a "major civil rights issue of our time."

Some mentors, like Josh Davis from the University of Arkansas, will become an engineer one day.

"I liked taking things apart when I was little even though I didn't know what I was doing," he said.

The mentors bond with each other and the youngsters, he said.

"They come together, work together with people they never met before, to touch these children and show them that even though you might not have been brought up in the
best of neighborhoods, it's a way out, and that's through knowledge. ... Knowledge is power when applied with understanding," he said.

The mentors are a bridge between companies who are hiring young minority engineers and the elementary school students, he said.

"You're helping out the next generation, which is basically what they (the companies) are doing by giving you a job. You're the generation after them. So we're just reaching back and showing them we need to bring up these people as well," he said.

To help facilitate the hiring of young African-American job candidates, the Martin Luther King Leadership Development Institute and PennLive/The Patriot-News are sponsoring the recruiting reception to be held in the Morrison Gallery, Penn State Harrisburg Library, from 5:30 to 7 p.m. June 25. Local engineering firms are encouraged to send representatives.

It would be great for the Harrisburg area to keep some of these fine mentors in our community.
Steve Witkoff expressed support for the EB-5 federal visa program at a panel discussion Monday morning, while expressing his belief that the program "is going to change" when up for renewal before Congress this fall.

The developer noted "a lot of misnomers" in the public perception of the program, which came under fire from former New York governor Eliot Spitzer last week and could face political obstacles in its reauthorization process this September.

While Witkoff said he's "not dependent" on EB-5, the program helped fund his residential tower at 111 Murray Street in Tribeca and created 1,500 jobs through the construction of the development. The 157-unit building, which Witkoff co-developed with Fisher Brothers and Howard Lorber's New Valley, launched sales this week.

"It's actually a smart program," he said at Michael Stoler's New York Real Estate Summit held at the CUNY Graduate Center in Midtown. "Why in the world would you change a job-creating program?"

Referring to misconceptions surrounding EB-5, Witkoff pointed to the fact that the program has "been in existence for 20 years" and employs a limit of 10,000 visas awarded annually — as well as its status as a loan, rather than an investment vehicle.

Still, he forecast changes to the minimum investment required to become eligible for the program — to $800,000 from the current $500,000 — and potentially to "deployment zones" where projects funded by EB-5 can be built.

Witkoff also described mezzanine lenders as "the natural enemy" of the EB-5 program, citing how it allows a cheaper cost of capital for project funding.

"The [1,500] jobs didn't get subsidized by EB-5; I would have gotten the mezz loan anyway," he said, referring to 111 Murray Street as an example. "But I haven't been constricted by a 15 percent rate on mezzanine money."

Tags: 111 Murray Street, EB-5, Steve Witkoff
Dr. Jane Katz (http://www.drjanekatz.com/about.html), Master's Swimming champion, lost her father earlier this year and reminisces about him and his influence on her life in "A Final Father's Day Card to Dad."

Being the first born has its pros and cons. One pro: I was daddy's little girl. Or so I thought. Apparently, my two younger sisters each thought the same thing about themselves.

My recollections as a toddler:

I was a fat little baby who started swimming early in life. I would sit on my father's shoulders as he walked through Gramercy Park. One time I recall hitting my teeth on a branch overhead, and proceeding to cry and scream my head off because my teeth were bleeding. I was three.

As I got older, I got faster in the water. My brother appeared when I was seven and when he became seven he was king of the pool. My two sisters followed.
A large part of my childhood was spent going to swim meets with the family. My mother, Dorothea, had no choice. I always wanted to do my best and please my parents, especially my dad.

My dad, Coach Leon Katz, taught everybody to swim. He passed his love for swimming on to all of us, particularly me. Swimming is both my vocation and avocation.

My dad was strong, vigorous, and had an engaging, infectious smile. And would let no new swimmer get away.

Today, seven decades later, people still tell me their parents were taught by my dad on the Lower East Side, in the bowels of the Parks Department in "the hood." I can see my father gathering a group of would-be swimmers, young and young at heart for their first indoctrinations. He taught these inner city kids not only swimming but life's lessons too. He helped with their science homework or even changing a tire. And he fed them, since he was a cook in the merchant marines where he made 2,000 scrambled eggs a day! I managed to avoid that part of learning to cook.

Our late mother would often notice my father's magnetism to women who wanted to learn to swim. He would often have his harem of would-be swim team members around, the mood interrupted by mom screaming in her loud shrill operatic faux voice... "LeEEEeee!

And he would act surprised and turn around and wave.

At the Y, he started fitness swimming for adults 50 years ago, way before it was fashionable. For decades, he coached the LENA (Lower East Side Neighborhood Association) swim and track team on the FDR Drive with just a few of us competing and winning against power teams with many more people.

He learned to swim after nearly drowning, and become so proficient at it that he made the swim team at Stuyvesant High School, one of New York's powerhouse teams, and later swam for City College of New York.

Despite his swimming prowess, he was an academian by profession. During World War II, he worked at a Westinghouse plant in Pennsylvania, where I was born. And he went to City College, as I did later. He was a professor of electrical engineering technology for 45 years. He and my mother wrote Transients in Electric Circuits, one of the mainstay books on electrical engineering.

He created the first electronic piano and wrote about it in the early 1950s. His interest in music came from his parents, who were a concert pianist and a violinist who taught at Carnegie Hall.

He and my mother were happy; a busy, educated modestly living couple their entire lives.

In his frail state in more recent times before his passing on January 2, 2015, he still had his infectious smile and those great bright eyes that always brought me back to the good old days as a child.

Even at age 90, my dad and I often swam together. And he would say he wanted to time himself; that he was in training. And in the pool, between laps, he would throw a ball like he was ready to try out for the Brooklyn Dodgers baseball team that my mother loved so much. Then he'd start coaching a little one in the pool.

I still feel that he's coaching me.
There was something about his heart and soul. He was a good person. His demeanor was priceless. I look forward to swimming with him at a future time in heavenly waters.

To Learn more about Dr. Jane Katz visit GlobalAquatics.com (http://www.globalaquatics.com)
CFOs Report Brighter Outlook for Rest of 2015

FEI Daily Staff June 23, 2015 5:08 am

Despite a few concerns over oil prices and cybersecurity, CFOs are bringing higher optimism into the second half of 2015.

According to the latest “CFO Quarterly Outlook Survey” by Financial Executives International (FEI) and Baruch College’s Zicklin School of Business, the outlook among CFOs toward their companies’ financial prospects has reached a post-recession high.

The survey’s CFO optimism index topped 74, the highest figure reported since 2006. The findings also revealed an increase in CFOs’ optimism toward the global economy, which climbed to 57.7 (a level not seen since the second quarter 2011, and up from 53.2 in February 2015) on the survey’s index.

Respondents revealed a small decline in their optimism toward the U.S. economy to 68.1 (from 70.7 in February), but this score remains almost four points higher than this time last year (64.2).
Additionally, positive predictions by CFOs support an overall conclusion that the
U.S. business environment is improving, including anticipated increases in net
earnings (10.5 percent) and revenue (9.2 percent) over the next 12 months.

**Hiring to Expand**

Other major indicators of increased optimism towards U.S. CFOs' businesses in the
survey were specific to employment and wage levels.

Sixty-seven percent of respondents indicated they have plans to hire at their
company in the next six months, representing the highest percentage of CFOs to
respond positively to this question in three years' time.

More than three-quarters of respondents (77 percent) said they have not been forced
to reduce headcount at their company over the last 12 months. Furthermore, 74
percent of respondents said that the wage levels they are paying are on the rise
compared to this time last year.

“Our most recent survey revealed a number of positive trends in terms of hiring at
all levels,” said Linda Allen, professor of economics and finance for the Zicklin
School of Business at Baruch College.

“CFOs with intent to hire over the next six months are seeking mid-career
professionals (53.8 percent), entry-level university graduates or interns (48.3
percent) and experienced skilled technical workers (46.9 percent). If such
expectations materialize, there may be a reduction in the overhang of long-term
unemployed and underemployed, as well as absorption of the new class of
graduates joining the job market.”

**Cybersecurity Concerns**

Cybersecurity remains a challenge, with 78 percent of CFOs considering increases
in their budgets to prevent attacks. The number of major companies and
organizations facing cyber-attacks in the past few years is on the rise, with 25
percent reporting they experienced a cyber-attack on their IT systems within the last
six months.

Seventy percent of CFOs said they are upgrading their security software and
encryption protections. The number of CFOs establishing off-site backup
systems/plans has increased to 64 percent (up from 47 percent in February).
"The small decline in optimism towards the U.S. economy seen in this survey could be due in part to CFOs’ mounting concerns towards several global issues impacting long-term economic conditions in our country. CFOs are also seeing cybersecurity as a serious global issue, with nearly half of respondents expressing concern about its long-term impact on the U.S. and the global economy,” said Robert Kramer, vice president, government affairs, at Financial Executives International. “It is reassuring to see that U.S. businesses are positioning themselves to face global challenges, like cyber-security threats through a number of specific measures.”

Other findings from the CFO Quarterly Outlook Survey include:

**Top Global Concerns:** The top three global issues impacting long-term economic conditions in the U.S., as identified by respondents are: world oil price decline (69 percent of responding CFOs), China’s economic slowdown (65 percent) and the European economic slowdown (61 percent).

**Eurozone:** Another global issue of CFO concern is the fate of the Eurozone, with close to three-quarters of respondents (74 percent) rating their concern a “three or higher” on a scale of one to five. Furthermore, this survey saw an uptick in the number of CFOs (67 percent, up from 57 percent in February) who believe a recovery of the European economy will not occur until 2017 or beyond.

**Interest Rates:** Fifty-four percent of U.S. CFOs expect the Federal Reserve to raise interest rates in either the first or second half of 2016. The percentage of CFOs concerned about U.S. interest rates remains low, with 82 percent of CFOs rating their concern at a level “three or lower” on a scale of one to five.

**Inflation:** On average, CFOs anticipate the inflation rate will increase to 2.7 percent one year from now. Respondents are minimally concerned about inflation, with 89 percent of respondents rating their concern at a level “three or lower” on a scale of one to five. Three-quarters of CFOs (75 percent) said their concern has not changed since last quarter.

**Cash/Capital:** With regards to the capitalization or capital structure, on average, 59 percent of company balance sheets are comprised of equity and 28 percent of long-term debt obligations. The large majority of respondents (81 percent) do not feel their firm is capital constrained in terms of access to credit either from banks or from capital markets.
Close to half of CFOs (43 percent) reported they are spending cautiously, compared to 17 percent who said they are making ambitious investments in capital expenditures. Among those making capital expenditures, this survey saw a 17 percent increase in the number of CFOs focusing investments in IT, up to 69 percent (from 59 percent in February).

**M&A:** One-third of CFOs (33 percent) indicated their companies' interest in making an acquisition has increased, with 71 percent targeting acquisitions in North America. Only 21 percent said interest in their company as an acquisition target has increased. When asked about the implications of the recent increase in M&A activity, 28 percent of CFOs said they believe it is indicative of a strengthening recovery, while 41 percent said it is indicative of a lack of other investment opportunities.

**Tax Law:** Respondents ranked their confidence in the ability of Congress to reform U.S. tax law at a low 1.5 (on a scale of 1 to 5) and 10 percent of respondents have considered changing their firm's country or state of incorporation to reduce their tax obligation.

**Revenue Recognition:** More than a third of CFOs of public companies (35 percent) said their company is impacted by the Financial Accounting Standards Board's (FASB) decision to defer the effective date of the new revenue recognition standard by one year, as it allows them more time to evaluate existing contracts, or evaluate software to help with the transition.

**About the Survey**

The CFO Quarterly Outlook Survey, conducted by Financial Executives International and Baruch College's Zicklin School of Business, interviewed 217 corporate CFOs from the U.S. electronically from May 7 – June 3, 2015. CFOs from public and private companies and a broad range of industries and geographic areas, including some off-shore companies, are represented.

The respondents are members of Financial Executives International. FEI has been conducting surveys gauging the country's economic outlook from the perspective of CFOs for more than 12 years.
Baruch/CUNY Welcomes Tribe Pictures Vern Oakley To Graduate School Faculty

JUNE 22, 2015

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Graduate students in the Corporate Communication program at the Weissman School of Arts and Sciences at Baruch College/CUNY will have the opportunity to learn about the strategic uses of video and graphics from an acknowledged master this fall. That's because Tribe Pictures CEO and Creative Director Vern Oakley, who produced and directed thousands of corporate films and videos for major corporations and educational institutions, will be teaching a new course designed to give them vital insights into this increasingly critical area of corporate communications.

Titled Strategy and Storytelling: Video and Graphics for Corporate Communication, the course kicks off in September. In his role as Adjunct Professor, Oakley will share knowledge gleaned from many years of working with CEOs and top corporate communications executives at companies such as American Express, Hess, Stanley Black & Decker, PSE&G, Coty, Actavis and many others, as well as for such colleges and universities as Hamilton College, Washington University, Swarthmore College, Lafayette College and the University of Vermont.

The effective use of video has become an absolute necessity for companies and other institutions in today's visually-driven, digitally-connected society, says Oakley. At Tribe, our goal is to help humanize successful corporations and educational institutions, and we do this by creating emotional bonds through storytelling. This is what makes video such a powerful medium for corporate communicators; it gives them the opportunity to connect with key audiences, be they employees, investors or customers.
Were extremely pleased to welcome Vern as an Adjunct Professor to teach this brand new course in corporate communications, says Dr. Michael Goodman, Director of the MA program in Corporate Communication and Director of Corporate Communication International at Baruch College/CUNY, a global center for information and knowledge on the discipline. Were also pleased that of all the educational institutions Vern is connected with including his alma mater, Ken-yon College he chose Baruch to launch this course.

Oakleys joining the faculty at the Weissman School is the latest in a series of speaking engagements and lectures, all of which were geared to underscoring the role of storytelling and the power of film when it comes to achieving strategic corporate communications goals. Has lectured at Kenyon College and Yale on topics related to the use of video in the corporate setting, has appeared on panels and webinars relating to topics such as using video for investor relations and delivered a presentation on branding at the AIGA (American Institute of Graphic Arts) Gain Conference. Has currently working on a book about effective techniques for working with CEOs on camera.

The use of video for corporate communications has always been hugely important, but changes in the media model and the speed of those changes have made it even more so, says Dr. Goodman about the timeliness of Oakleys course offering. Whats compounded that is the demographic shift in corporate video audiences from boomers to millennials, which is a generation thats been raised on digital media. Thats why were so excited about adding Strategy and Storytelling to our curriculum this fall.

Adds Oakley, This course is designed to give tomorrows corporate communications leaders the skills theyll need to become smart and effective stewards of their companys story, which has become an indispensable asset in todays video-driven digital world.
Wernick: Advance parole travel does not trigger 'unlawful presence' bar to permanent residence
Travelling with USCIS permission does not trigger the “unlawful presence” bar to permanent residence.

Q. After reading your recent column about U.S. Citizenship and Immigration Service travel permission (advanced parole), I have hopes of visiting my native country after seven years. Still, I’m worried. I came here legally and married a U.S. citizen. But I have been here illegally for many years. You wrote that if I travel advance parole, immigration won’t punish me for being here unlawfully. However, the USCIS website says I’d face the unlawful presence bar to getting a green card and I would need a waiver. Can you please clarify the rules?

Name withheld, Brooklyn

A. The information on the USCIS website is outdated. Travel with USCIS permission, called “advance parole,” does not trigger the “unlawful presence” bar to permanent residence. I’ve written about this topic often, but out-of-status readers are still fearful of traveling. Here’s the story.

In a case known as Matter of Arrabally, decided in 2012, the Board of Immigration Appeals ruled that travel with advance parole is not a “departure.”

That’s important because people who depart after having been here unlawfully can be barred from returning for up to 10 years.

Since you entered legally and you are married to a U.S. citizen, you can apply to adjust status to permanent resident, including a request for advance parole. When you return from your trip, your status will be the same as before you left.

Traveling with advance parole has a special benefit for some with Temporary Protective Status or Deferred Action for Childhood Arrivals. If you have TPS or DACA and you entered by evading inspection by a U.S. border officer, the law requires you to return home for your green card interview.

However, immediate relatives of U.S. citizens who return after travel with advance parole can interview in the U.S., since they will have been inspected at their most recent entry. The immediate relative category includes the spouse, unmarried child under 21 or parent of a U.S. citizen who’s at least 21.

Allan Wernick is an attorney and director of the City University of New York’s Citizenship Now! project.
Louis Armstrong House Museum and LA State Museum to Present SATCHMO: HIS LIFE IN NEW ORLEANS Exhibit

by
BWW News Desk
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In an unprecedented collaboration, the Louis Armstrong House Museum in New York City and the Louisiana State Museum in New Orleans have partnered on the exhibit: Satchmo: His Life in New Orleans to tell the story of Louis Armstrong's complex relationship with his hometown. The exhibit will coincide with the 100th anniversary of his first professional gig at Henry Ponce's in New Orleans in 1915.

According to Armstrong's autobiography, the young cornetist was offered the job by his friend "Cocaine" Buddy Martin, who asked, "You play the cornet don't you?" Armstrong responded, "Yes, I play the cornet, Buddy. But I don't know if I am good enough to play in a regular band." Martin assured him, "All you have to do is put on long pants at night, play the blues for the whores that hustle all night until 'fo' day in the morning." That was good enough for Armstrong, who fronted a trio of cornet, piano and drums and ended up playing the blues nightly for the next six months in 1915 (while hauling loads of coal from 7 a.m. until 5 p.m. during the daytime). Armstrong's career as a professional musician was underway.

The 100th anniversary of this historic engagement will be celebrated in this new exhibit, opening in New Orleans at the Old U.S. Mint on July 29, 2015 as part of the annual Satchmo Summerfest presented by Chevron and will remain on exhibit through January 2017.
Louis Armstrong led an almost impossible-to-believe life, especially during his younger days. *Satchmo: His Life in New Orleans* will celebrate all of his early influences, including his mother Mayann, who raised young Armstrong by herself; the Russian-Jewish Karnofsky family, who instilled in Armstrong lessons about "singing from the heart"; his first music instructor at the Colored Waif's Home, Peter Davis, who made Armstrong the leader of the institution's brass band after only six months; and cornet legend Joe "King" Oliver, who became Armstrong's mentor and biggest influence.

From the time he was born in 1901 until the time Armstrong headed to Chicago to join Oliver—and change the world of music forever—in 1922, he never stopped absorbing key lessons about music, food, people, race and work. Although Armstrong traveled the world and eventually made New York City his home, rarely a day went by where he didn't spend a part of it talking about his hometown. He published an entire autobiography on the subject, *Satchmo: My Life in New Orleans*, wrote letters about it, discussed it in interviews and recorded his thoughts on private reel-to-reel tapes and in unpublished manuscripts. As he told Life magazine in 1966, "Every time I close my eyes blowing that trumpet of mine-I look right in the heart of good old New Orleans."

The exhibit will showcase over 70 different artifacts, including Armstrong's first cornet from the Colored Waif's Home, which will sit side-by-side with the last Selmer trumpet he brought for his final visit home in 1968. Most of the materials on display are from the research collections of the Louis Armstrong House Museum, with the great majority never having been previously exhibited in New Orleans. Armstrong's great love of New Orleans cooking, and especially red beans and rice, will also feature prominently.

Armstrong's voice will play a major role throughout, telling his story in rare excerpts from his private tapes, video excerpts from television interviews and dozens of pages from different manuscripts he compiled over the years, including an unpublished telling of an encounter he had with a racist radio announcer at the Suburban Gardens during his first return trip home in 1931. An entire four-page letter will be reproduced with Armstrong telling the story of when he was named "King of the Zulus" in 1949, a boyhood dream come true that ended up hurting his standing with African-Americans around the United States at the time. Armstrong's difficult relationship with the city's race relations will also be addressed through the exhibit, featuring of Armstrong lamenting how he could no longer bring his integrated band of All Stars to his hometown because of segregationist laws. Armstrong's triumphant 1965 homecoming after a ten-year absence will bring the *Satchmo: His Life in New Orleans* to a close.

Visitors to the exhibition will discover the complexities of Louis's relationship with New Orleans and understand his deep love for the Big Easy. *Satchmo: His Life in New Orleans* will be open at the Old US Mint on July 29, 2015 and run through 2017. The Old US Mint has free admission and is open Tuesday-Sunday 10:00 am - 4:430 pm and is closed Mondays and state holidays.
"We are thrilled to partner with our friends in New Orleans at the Louisiana State Museum and Satchmo Summerfest to present this engaging exhibition. Visitors will be moved by the story this exhibition tells and we hope that when they find their way to New York City, they visit us at Louie's house, perfectly preserved today as a National Historic Landmark and a New York City landmark," noted Michael Cogswell, Executive Director of the Louis Armstrong House Museum.

"The Louisiana State Museum is extremely happy to be a partner in presenting Satchmo: His Life in New Orleans," said Mark A. Tullos, Jr., Director of the Louisiana State Museum. "We also congratulate the Louis Armstrong House Museum for its work in preserving and promoting the immense cultural contributions of Louis Armstrong, one of the great artists of the twentieth century. There is no better time or place than Satchmo Summerfest presented by Chevron for everyone to see this remarkable exhibit."

Satchmo SummerFest producer Marci Schramm added, "As we celebrate Satchmo SummerFest's 15th anniversary, we also mark 15 years of collaboration with amazing partners like the Louis Armstrong House Museum and Louisiana State Museum. We all share a passion for Louis - every minute of the event is a true, heartfelt tribute to him. This new exhibit is an example of how we keep this Festival exciting and fresh year after year."

The Louis Armstrong House Museum in New York City tells the story of the meteoric rise of one of the greatest musicians of our time through guided house tours. Since its opening in 2003, more than 100,000 visitors from all over the world have been introduced to the wonderful world of Louis Armstrong. The museum's programs feature historic house tours, jazz concerts, and a wide variety of educational programs.

The Louis Armstrong House Museum owns the largest publicly held collection in the world of a jazz musician including: over 17,000 photographs; 700 reel-to-reel tapes; 500 hand decorated tape boxes; 240 leaves of autobiographical manuscripts; 4 linear feet of correspondence; 30 linear feet of personal papers; 85 linear feet of LP recordings and 78s; 55 canisters of 16 mm film; 120 paintings; posters and works on paper; 250 artifacts; 860 musical scores on sheet music; 5 gold plated trumpets and 14 trumpet mouthpieces; and objects d'art, paintings, and furnishings of the Louis Armstrong House. The Louis Armstrong House Museum is a National Historic Landmark and a New York City Landmark. For more information, go to LouisArmstrongHouse.org.

Thanks to the vision and funding of the Louis Armstrong Educational Foundation, the Louis Armstrong House Museum welcomes visitors, six days per week, 52 weeks per year. The museum is a cultural center of Queens College of the City University of New York in New York City.

Founded in 1906, Louisiana State Museum is a system of National Historic Landmarks and
architecturally significant structures housing a half-million artifacts that showcase the state's history and culture.

Five museums call New Orleans' historic French Quarter home—the Cabildo, the Presbytère, 1850 House, Madame John's Legacy and the Old U.S. Mint. Museums outside of New Orleans include Capitol Park Museum in Baton Rouge; Louisiana Sports Hall of Fame and Northwest Louisiana History Museum in Natchitoches; Wedell-Williams Aviation and Cypress Sawmill Museum in Patterson; and E.D. White Historic Site in Thibodaux.

Louisiana State Museum's mission focuses on collecting, preserving and interpreting buildings, documents and artifacts that reveal Louisiana's history and culture and presenting those items using both traditional and innovative technology to educate, enlighten and provide enjoyment for Louisianians and visitors. LouisianaStateMuseum.org

Satchmo SummerFest is produced by French Quarter Festivals, Inc. (www.fqfi.org), the 501(c)3 nonprofit organization, which also produces French Quarter Festival in April and Christmas New Orleans Style in December. French Quarter Festivals, Inc. celebrates the 15th anniversary of Satchmo SummerFest, in 2015. The 2015 Festival will also include a special session commemorating the 10-year anniversary of Hurricane Katrina, and New Orleans 'musical first responders' who worked tirelessly to save the music, musicians, and the culture of New Orleans.

Pictured: Gift of Peter Gold; Courtesy of the Louis Armstrong House Museum The earliest surviving photograph of Armstrong, this 1913 image depicts him as the confident leader of the Wall's Home Brass Band, a memory he always treasured.